

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/S. EON KHARADI
INFRASTRUCTURE PVT. LTD.-SEZ, PHASE I.**

Via video conference

DATE : 16.08.2024

TIME : 11:00 A.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
16.08.2024**

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Agenda Item No.	Subject
Agenda Item No. 01 :-	Confirmation of the Minutes of the meeting held on 05.07.2024
Agenda Item No. 02 :-	Monitoring of Performance for M/s. Tietoevry India Pvt. Ltd.
Agenda Item No. 03 :-	Application for approval of Change in Shareholding Pattern submitted by M/s. Company3 Method India Pvt .Ltd
Agenda Item No. 04 :-	Application for approval of Change in Board of Directors Submitted by M/s. Citicorp Services India Pvt. Ltd.

I/4563/2024

मैसर्स ईओएन खराडी इंफ्रास्ट्रक्चर प्रा. लिमिटेड-चरण- I एसईजेड, खराडी, पुणे, के आईटी-आईटीईएस सेक्टर के विशिष्ट विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त सीपू-एसईजेड, मुंबई की अध्यक्षता में 05.07.2024 को आयोजित अनुमोदन समिति की 120 वीं बैठक का विवरण।		
1	एसईजेड का नाम	मैसर्स.ईओएन खराडी इंफ्रास्ट्रक्चर प्रा. लिमिटेड-एसईजेड, चरण I
2	क्षेत्र	आईटी/आईटीईएस
3	मीटिंग नं	120 वी
4	तारीख	05.07.2024

उपस्थित सदस्य:

क्रमांक न.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त पुणे	पुणे क्लस्टर एसईजेड, पुणे
2	श्री. कृष्णदास नायर, एफटीडीओ,	पुणे डीजीएफटी विभाग से नामित
3	श्रीमती अर्चना परब सहायक आयुक्त, आयकर विभाग	आयकर विभाग से नामित
4	श्रीमती सुनीता जगताप, अधीक्षक	सीमा शुल्क विभाग पुणे से नामित

विशेष आमंत्रित :

क्र.	नाम एवं पदनाम (श्री/ श्रीमती)	विभाग
1	श्री. शम्भू दयाल मीना, विनिर्दिष्ट अधिकारी	सीपू-एसईजेड, पुणे क्लस्टर

एजेंडा आइटम नंबर 01: दिनांक 30.05.2024 को आयोजित 119 वीं बैठक के कार्यवृत्त की पुष्टि

विचारविमर्श के बाद, समिति ने 30.05.2024 को आयोजित अनुमोदन समिति की 119 वीं बैठक के कार्यवृत्त की पुष्टि की।

I/4563/2024

एजेंडा आइटम नंबर 02: मैसर्स सनगार्ड अवेलेबिलिटी सर्विस इंडिया प्रा. लिमिटेड का मॉनिटरिंग ऑफ़ परफॉर्मन्स ।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के संदर्भ में, वित्त वर्ष 2022-23 से वित्त वर्ष 2026-27 की अवधि के दौरान तीसरे ब्लॉक के दूसरे वर्ष यानी वित्त वर्ष 2023-24 (1 वर्ष) के लिए यूनिट के प्रदर्शन को नोट किया। जैसा नीचे विस्तृत रूप में दिया गया है:

- यूनिट ने वित्त वर्ष 2023-24 में यानी तीसरे ब्लॉक अवधि के दूसरे वर्ष में संचयी आधार पर 125.33 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 103.28 करोड़ रुपये का निर्यात हासिल किया है।
- यूनिट ने वित्त वर्ष 2023-24 में संचयी आधार पर 187.21 करोड़ रुपये यानी 98.22% का सकारात्मक एन.एफ.ई (नेट विदेशी मूल्य) हासिल किया है।
- यूनिटने ने 320 कर्मचारियों (पुरुष-251, महिला-69) का रोजगार सृजित किया है।
- यूनिट प्रतिनिधि ने सूचित किया है कि सभी लंबित डीएसपीएफ को एनएसडीएल एसईजेड में ऑनलाइन दाखिल किया गया है।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 120 th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. EON Kharadi Infrastructure Pvt. Ltd.-Phase-I SEZ, Kharadi, Pune, held on 05.07.2024		
1	Name of the SEZ	M/s. EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase I
2	Sector	IT/ITES
3	Meeting No.	120 th Meeting
4	Date	05.07.2024

Members present:

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Krishnadas Nair FTDO	Nominee of DGFT, Pune
	Smt. Archana Parab Asst. Commissioner, Income Tax	Nominee of Income Tax, Pune
4	Smt. Sunita Jagtap Superintendent	Nominee of Customs, Pune

Special Invitee:

Sr	Name and Designation	Department
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I/4563/2024

1	Shri. Shambhu Dayal Meena Specified Officer	SEEPZ-SEZ, Pune Cluster
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Agenda Item No.01: Confirmation of the Minutes of the 119th meeting held on 30.05.2024

After deliberation, the Committee confirmed the minutes of the 119th meeting of Approval Committee held on 30.05.2024.

Agenda Item No.02: Monitoring of Performance for M/s. Sungard Availability Services (India) Pvt. Ltd.

After deliberation, the committee noted the performance of the unit for 2nd year of 3rd Block i.e. FY 2023-24 (1 year) during the period FY 2022-23 to FY 2026-27, in terms of Rule 54 of SEZ Rules, 2006. As detailed below:

- The unit has achieved export revenue of Rs. 103.28 Crores against the projected export of Rs. 125.33 Crores in FY 2023-24 i.e 2nd year of 3rd Block Period (FY 2022-23 to 2026-27) on cumulative basis
- The unit has achieved NFE of Rs. 187.21 Crores i.e, 98.22% in 2nd year of 3rd block period i.e. 2023-24 on cumulative basis.
- The unit has achieved employment of 320 employees (Men-251, Women-69).
- The unit representative has informed that all the pending DSPF has been filed in NSDL SEZ online.

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आईएएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष एवं विकास आयुक्त
Chairman-cum- Development
Commissioner

**GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ - SEZ (PUNE CLUSTER)**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal:

Monitoring of the performance of **M/s. Tietoevry India Pvt. Ltd.** an IT/ITES unit located in EON Kharadi Infrastructure Pvt Ltd.-Phase-I-SEZ, for Last year of 2nd Block period i.e. FY 2018-19 during the period FY 2014-15 to 2018-19 and Four Years of 3rd Block Period i.e. FY 2019-20 to 2022-23 during the period FY 2019-20 to 2023-24.

b. Specific Issue on which decision of Approval Committee is required:

Monitoring of the performance of the unit for Last year of 2nd Block period i.e. FY 2018-19 during the period FY 2014-15 to 2018-19 and Four Years of 3rd Block Period i.e. FY 2019-20 to 2022-23 during the period FY 2019-20 to 2023-24., in terms of Rule 54 of SEZ Rules, 2006.

c. Relevant provisions: -

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

(I) Performance as compared to projections: last year of 2nd Block period i.e. FY 2018-19 during (FY 2014-15 to 2018-19)

A. Approved Projections:

(Rs. In Cr.)

	2014-15	2015-16	2016-17	2017-18	2018-19	Total
FOB value of export	237.78	261.56	274.64	288.37	302.79	1365.12
FE outgo	14.26	15.68	16.47	17.29	18.15	81.85
NFE	223.52	245.88	258.17	271.08	284.63	1283.28

B. Performance as compared to projections:

(Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2018-19	302.79	518.05	0.00	0.00	3.46	1.73	25.94

2019-20	564.75	564.75				1.39	41.03
2020-21	561.74	561.74				0.00	27.65
2021-22	575.31	664.85				-0.07	26.11
2022-23	602.51	747.96	0.00	0.00	16.72	-2.92	37.14
Total	2304.31	2539.30	0.00	0.00	16.72	-1.6	131.93

D. Cumulative NFE achieved:

(Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	520.86	92.23%
2020-21	1052.71	93.45%
2021-22	1689.26	94.30%
2022-23	2398.30	94.45%

d. Other Information:

LOA No. & Date	SEZ/PUNE/2K/2008-09/2336 DATED 25.04.2009
Location of Unit	Ground and 5 th Floor, Wing 1, Cluster D, EON Free Zone, MIDC Kharadi Knowledge Park, Kharadi, Pune-411014.
Validity of LOA	30.06.2024
Item(s) of manufacture/ Services	IT & ITES
Date of commencement of production	01.07.2009
Execution of BLUT	Rs. 110.78 Crores.
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	-
Pending CRA Objection, if any	NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA
Projected employment for the block period	2918 (Men-2066, Women-852)

No. of employees as on 31.03.2023		
Area allotted (in sq.ft.)		1,71,612 .Sq.ft (as on 31.03.2023)
Area available for each employee per sq.ft. basis (area / no. of employees)		58.81 Sq.ft (as on 31.3.2023)
Investment till date	Building	NA
	Plant & Machinery	36.87 Crores
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.		Yes
If no, details of the Year along with no of days delayed to be given.		

The Specified Officer report vide letter dated 29.07.2024 has reported as detailed below:

a. Details of year-wise **Exports** are as under:

(A)

EXPORT

(Rs. In

Crores)

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason Difference/Remark for	
(1)	(2)	(3)	(4)	(5)	
2018-19	518.05	498.13	19.92	Net accruals during the period	Rs.10.33
				Exchange rate difference	Rs.9.59
				Total	Rs.19.92
2019-20	564.75	575.84	-11.09	Net accruals during the period	(-) Rs.18.51
				Exchange rate difference	Rs.7.42

				Total	(-) Rs.11.09
2020-21	561.74	537.82	23.92	Net accruals during the period	Rs.17.76
				Exchange rate difference	Rs.6.16
				Total	Rs.23.92
2021-22	664.85	651.72	13.13	Exchange rate difference	Rs.13.13
				Total	Rs. 13.13
2022-23	747.96	742.00	5.96	Net accruals during the period	Rs.3.00
				Exchange rate difference	Rs.2.96
				Total	Rs.5.96

B. IMPORT

i. (Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.) (Rs. In Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2018-19	1.73	2.61	0.88	There is an error in reporting the figure in the APR by the client and it needs to be revised accordingly.
2019-20	1.39	1.33	0.06	
2020-21	0.00	0.00	0	--
2021-22	0.00	0.00	0	--

2022-23	-2.92	-2.92	0	The amount is towards intra SEZ transfer of goods to their affiliate unit within the SEZ.
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ii. Raw Material

(Rs. In Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2018-19 To 2023-24	0.00	0.00	0.00	--

('C) BLUT

(Amount in 'Crores')

1	Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)	<table border="1"> <thead> <tr> <th>Date of Acceptance</th> <th>BLUT Amount</th> </tr> </thead> <tbody> <tr> <td>03-06-2009</td> <td>4.96</td> </tr> <tr> <td>08-04-2015</td> <td>4.88</td> </tr> <tr> <td>14-09-2018</td> <td>4.48</td> </tr> <tr> <td>03-12-2019</td> <td>96.46</td> </tr> <tr> <td>Total</td> <td>110.78</td> </tr> </tbody> </table>			Date of Acceptance	BLUT Amount	03-06-2009	4.96	08-04-2015	4.88	14-09-2018	4.48	03-12-2019	96.46	Total	110.78
		Date of Acceptance	BLUT Amount													
		03-06-2009	4.96													
		08-04-2015	4.88													
		14-09-2018	4.48													
		03-12-2019	96.46													
		Total	110.78													
Value of Additional BLUT executed	• Year: Date of acceptance															
	• BLUT amount:															
TOTAL value of BLUT Executed																
2	Total Duty Foregone on goods & services procured	FY	Goods Imported & Indigenous	Services Imported & Indigenous												

		18-19	6.42	9.43
	Category Wise:	19-20	4.79	16.33
		20-21	2.10	12.46
	Year Wise:	21-22	6.53	12.48
		22-23	4.06	12.08
(d)	Employment made as on date (31.03.2023) (as on end of block period/ year up to which monitoring is being done)	Men : 2066 Women : 852 Total No Employment :2918 The same has been verified from their muster roll.		
(e)	Details of Pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2023) To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.	No foreign remittance is pending as on 31.03.2023		
(f)	Whether all Softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes		
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of	Sr No	Month	Request ID
		1	Dec-19	142000024025
				Certification states The case was selected for

	the Softex and reasons for pendency.			special scrutiny. The unit has submitted all the require documents. The same is under	
		2	Sep-21	142100292331	PROCESS The case was selected for special scrutiny. The unit has submitted all the require documents. The same is under process.
		3	Nov-21	142100348725	The said SOFTEX was rejected inadvertently by the Officer, however the same is not appearing in inbox of the unit. The unit raised query with NSDL for resubmitting the same for approval.
Except for the three Request IDs which are pending certification due to special scrutiny, all other Softex have been certified					
(h)	Whether unit has filed any request for Cancellation of softex	No			
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No			
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ	NA			

	Online.	
(k)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise.</p> <p>Full details to be provided along with value of assets and duty discharged</p>	NO
(l)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/Approval letter to be indicated</p>	<p>Yes. The unit is sharing their data connectivity with two of their units viz. Tietoevry Fintech (India) Pvt. Ltd. & Tietoevry Tech Services (India) Pvt. Ltd. (Formerly Known as Tietoevry Connect India Pvt. Ltd.) located in the same building viz. server, tape library, server power-edge, switches, wireless access point, W LAN controller, fire fall, router, TCL, TTML & Airtel. The approval issued under F.No. SEEPZ-SEZ/Pune/2K/2008-09/VOL-IV/61 dated 15.04.2024 for sharing of infrastructure approved in UAC dated 28.03.2024 has been received.</p>
(m)	<p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p>	Yes
(n)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period:</p> <p>If no, details thereof</p>	Yes

(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No
(p)	<p>Has the unit set up any cafeteria/ canteen/ food court in unit premises.</p> <p>If yes, whether permission from UAC/DC office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods/services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered</p>	The unit does not have cafeteria/canteen/food court facility, however they have provided breakout space for its employees for having lunch.
(q)	Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.	NA

e. ADC's observations:

- The Unit has achieved export revenue of **Rs. 518.05 Crores** as against the projected export of **Rs. 302.79 Crores** and achieved positive NFE of **Rs. 1845.53 Crores** which is 88.63% on cumulative basis in Last year of 2nd Block period i.e. FY 2018-19 during the period FY 2014-15 to 2018-19.
- The Unit has achieved export revenue of **Rs. 2539.30 Crores** as against the projected export of **Rs. 2304.31 Crores** and achieved positive NFE of **Rs. 2398.30 Crores** which is 94.45% on cumulative basis in Four Years of 3rd Block Period i.e. FY 2019-20 to 2022-23 during the period FY 2019-20 to 2023-24.
- As per SO report the unit has achieved employment of 2918 employees

(Men-2066, Women-852)

- Approval committee may kindly monitor the performance of the Unit for Last year of 2nd Block period i.e. FY 2018-19 during the period FY 2014-15 to 2018-19 and Four Years of 3rd Block Period i.e. FY 2019-20 to 2022-23 during the period FY 2019-20 to 2023-24., in terms of Rule 54 of SEZ Rules, 2006.

**Signed by Sandip Subhash
Kulkarni**

Date: 14-08-2024 12:42:53

**GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ - SEZ (PUNE CLUSTER)**

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL
COMMITTEE**

a. Proposal: -

Proposal dated 02.08.2024 submitted by M/s. Company3 Method India Pvt. Ltd., an IT/ITES unit located in EON Kharadi Infrastructure Pvt. Ltd.- SEZ, Phase-I for Change in Shareholding pattern.

b. Specific Issue on which decision of Approval Committee is required: -

Approval of the Committee for Change in Shareholding Pattern, in terms of Instruction No. 109 dated 18.10.2021, as detailed below:

Shareholding pattern before change and after change:

Sr. No	Name of the Shareholder	Present Shareholding		Proposed Shareholding	
		No. of Equity shares	%	No. of Equity shares	%
A	Resident	Nil	Nil	Nil	Nil
B	Non-Resident				
1.	C3M India Holdings 1 LLC(USA)	3,37,467	99.99%	Nil	Nil
2.	C3M India Holdings 2 LLC (USA)	1	0.01%	1 (as a nominee of Company3/ Method Inc.)	0.01%
3.	Company 3 /Method Inc., USA	Nil	Nil	3,37,467	99.99%
	TOTAL	3,37,468	100.00%	3,37,468	100.00%

c. Reason for change in shareholding pattern: The Unit vide letter dated 02.08.2024 has informed that as a part of global group restructuring there is change in the shareholding pattern of the company. Despite change in the shareholding pattern, there would not be any change in the management or ultimate ownership of the company pre and post this change in shareholding as demonstrated in the group structure.

c. Relevant provisions: -

As per para (i) of Instruction no. 109, dated 18.10.2021,

“Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.”...

e. Other Information: -

- M/s. Company3 Method India Pvt. Ltd. located at 7th Floor, Cluster D, Wing 2 and 3, EON Free Zone, EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase-I Kharadi Pune-411014. has submitted application for LOA No. SEEPZ-SEZ/EKIPL-SEZ/TCIPL/73/2023-24/590 Dated 3.08.2023
- DCP: -16.05.2011
- LOA Valid up to: -15.05.2026
- Unit has enclosed following documents with the application:
 1. Copy of Certificate of incorporation, Memorandum of Association and articles of association of the company
 2. Copy of the original letter of approval No No SEEPZ-SEZ/EKIPL-SEZ/DIPL/10/2011-12/4053 dated 18 March 2011.
 3. Copy of renewal letter of approval of even number dated 16 may 2016 and 13 July 2021.
 4. Copy of Existing & proposed holding structure of the Group companies
 5. Copy of the current shareholding pattern of the company duly certified
 6. Copy of the Form MGT-7 for the financial year ended 31 March 2023 filed with registrar of companies by the company
 7. Copy of the resolution dated 30 July 2024 passed by the board of directors of the company evidencing consent to the transaction
 8. Copy of the resolution dated 30 July 2024 passed by the board of directors of Company3 / Method Inc. Evidencing consent to the transaction
 9. Copy of the resolution dated 30 July 2024 passed by the sole member of C3M India Holding 1 LLC evidencing consent to the transaction
 10. Copy of the resolution dated 30 July 2024 passed by the sole member of C3M India Holding 2 LLC evidencing consent to the transaction
 11. Copy of Proof of identity and proof of address of the key officers of the Company3 / Method Inc.
 12. Copy of Certificate of incorporation, and incorporation documents of the Company3/ Method Inc.
 13. Copy of the executed share purchase Agreement dated 2 August 2024
 14. Copy of undertaking executed by company to abide by all conditions applicable.

f. ADC's Observation:

- Approval Committee may consider proposal of the Unit for Change in Shareholding Pattern, in terms of Instruction no. 109 issued by MOC&I.

**Signed by Sandip Subhash
Kulkarni**

Date: 14-08-2024 12:36:59

**GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ - SEZ (PUNE CLUSTER)**

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL
COMMITTEE**

a. Proposal: -

Proposal dated 09.07.2024 submitted by M/s. Citicorp Services India Pvt. Ltd., IT/ITES unit located in EON Kharadi Infrastructure Pvt. Ltd - SEZ Phase-I for Change in the Board of Director.

b. Specific Issue on which decision of Approval Committee is required:

-Approval of the Committee for Change in Board of Director, in terms of Instruction No. 109 dated 18.10.2021, as detailed below:

Previous List of Board of Director:

Sr. No.	Name of the Director	Designation	Date of Cessation
1.	Mohdamin Abdulsattar Kasmani	Director	-
2.	Balaji Nuthalapadi	Director	-
3.	Vikram Subrahmanyam	Director	-
4.	Rakesh Das	Director	-
5.	Mridula Krishnan Iyer	Director	-
6.	Aditi Mahadevan Nair	Director	23/09/2022
7.	Rajeev Mantri	Director	20/2/2024
8.	Umesh Kumar Patel	Director	19/09/2023

Proposed List of Board of Director:

Sr. No.	Name of the Director	Designation	Date of Appointment
1.	Mohdamin Abdulsattar Kasmani	Director	22/10/2020
2.	Balaji Nuthalapadi	Director	30/08/2018
3.	Vikram Subrahmanyam	Director	03/12/2013
4.	Rakesh Das	Director	03/12/2013
5.	Mridula Krishnan Iyer	Director	29/06/2021

c. Relevant provisions: -

As per para (i) of Instruction no. 109, dated 18.10.2021,

“Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.” ...

d. Other Information: -

- M/s. Citicorp Services India Pvt. Ltd., is granted LOA NO. SEEPZ-SEZ/EKIPL-SEZ/CSIL/16/2012-13/11019 Dated 13.08.2012 is located at 1st and 2nd Floor, Wing 3, Cluster B, M/s. EON Kharadi Infrastructure Pvt. Ltd., Plot No. 1, S. No.77, MIDC, Kharadi Knowledge Park, Pune-411014.
- DCP: 17.09.2012
- LOA valid till: 16.09.2027
- Unit has submitted that, No Director Have Been Appointed in Place of Directors Resigned from the office and there is no change in Shareholding Pattern of the unit.
- The Unit has submitted following documents:
 1. Copy of DIR-12 for resignation of Directors
 2. Copy of All LOAs
 3. Copy of List of Director before and After Change
 4. Copy of Undertaking in terms of instruction No 109
 5. Copy of Undertaking regarding personal liability arising if any against the resigning director.
- **Reason for change in Board of Director:** The unit has submitted that, due to the Resignation of Aditi Mahadevan Nair (Director), Rajeev Mantri (Director) and Umesh Kumar Patel (Director) there is change in Board of Directors.

e. ADC's Observation:

- Approval Committee may kindly Consider the proposal of the unit for Change in Board of Director, in terms of Instruction no. 109 issued by MOC&I.

**Signed by Sandip Subhash
Kulkarni
Date: 14-08-2024 12:38:51**