

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/s. SYNTEL INTERNATIONAL
PVT. LTD. SEZ PUNE.**

Via video conference.

DATE : 16.08.2024

TIME : 11:00 A.M.

MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON 16.08.2024

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Agenda Item No.	Subject
Agenda Item No. 01: -	Confirmation of the Minutes of the meeting held on 05.07.2024
Agenda Item No. 02: -	Monitoring of Performance for M/s. M/s. State-Street Services Pvt Ltd (LOA 25)
Agenda Item No. 03: -	Monitoring of Performance for M/s. M/s. State-Street Services Pvt Ltd (LOA 04)
Agenda Item No. 04 :-	Application for approval of Change in Board of Directors by M/s. Syntel International Pvt Ltd (Developer) and 5 of its units
Agenda Item No. 05:-	Application for approval of Change in Designated Partners Syntel Software LLP (LOA 07 & 08)

I/4561/2024

मेसर्स सिंटेल् इंटरनेशनल प्रा. लिमिटेड- एसईजेड के आईटी-आईटीईएस सेक्टर के विशिष्ट विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त सीपज़-एसईजेड, मुंबई की अध्यक्षता में 05.07.2024 को आयोजित अनुमोदन समिति की 50 वीं बैठक का विवरण।		
1	सेज़ का नाम	मेसर्स सिंटेल् इंटरनेशनल प्रा. लिमिटेड- एसईजेड
2	सेक्टर	आईटी/आईटीईएस
3	बैठक क्र	50 वीं
4	तारीख	05.07.2024

उपस्थित सदस्य

क्रमांक न.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त पुणे	पुणे क्लस्टर एसईजेड, पुणे
2	श्री. कृष्णदास नायर, एफटीडीओ,	पुणे डीजीएफटी विभाग से नामित
3	श्रीमती अर्चना परब सहायक आयुक्त, आयकर विभाग	आयकर विभाग से नामित
4	श्रीमती सुनीता जगताप, अधीक्षक	सीमा शुल्क विभाग पुणे से नामित

विशेष आमंत्रित

क्रमांक न.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्री. शम्भू दयाल मीना, विनिर्दिष्ट अधिकारी	सीपज़-एसईजेड, पुणे क्लस्टर

एजेंडा आइटम नंबर 01: दिनांक 30.05.2024 को आयोजित 49 वीं बैठक के कार्यवृत्त की पुष्टि

विचार-विमर्श के बाद, समिति ने 30.05.2024 को आयोजित 49 वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा आइटम नंबर 02: मेसर्स सिंटेल् प्राइवेट लिमिटेड के परफॉर्मंस का मोनिट्रिंग।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, दूसरे ब्लॉक अवधि के पांचवे

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वित्त वर्ष 2018-19 और तीसरे ब्लॉक अवधि के वित्त वर्ष 2019-20 से 2022-23 तक, यानि 5 वर्ष के लिए यूनिट के परफॉर्मेंस को नोट किया।

- यूनिट ने दूसरे ब्लॉक अवधि के पांचवें वित्त वर्ष 2018-19 में संचयी आधार पर 245.60 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 372.51 करोड़ रुपये का यानी 151.67% निर्यात हासिल किया है।
- यूनिट ने दूसरे ब्लॉक अवधि के पांचवें वित्त वर्ष 2018-19 में संचयी आधार पर 1513.25 करोड़ रुपये • यानी 98.73% का सकारात्मक एन.एफ.ई (नेट विदेशी मूल्य (हासिल किया है।
- यूनिट ने तीसरे ब्लॉक अवधि के वित्त वर्ष 2022-23 में संचयी आधार पर 1325.90 करोड़ रुपये के अनुमानित निर्यात के मुकाबले 1160.31 करोड़ रुपये यानी 87.51% का निर्यात हासिल किया है।
- यूनिट ने तीसरे ब्लॉक अवधि के वित्त वर्ष 2022-23 में संचयी आधार पर 1147.21 करोड़ रुपये यानी • 98.87% का सकारात्मक एन.एफ.ई (नेट विदेशी मूल्य (हासिल किया है।
- यूनिट ने 741 कर्मचारियों (पुरुष-541, महिला-200) को रोजगार दिया।

इसके अलावा, समिति ने पाया है कि , यूनिट ने नीचे बताए अनुसार डीटीए विक्री की है और आईएनआर में भुगतान प्राप्त किया है।

(Rs. In Crores)

Financial Year	DTA sales Value
2020-21	0.0046
2021-22	3.26
Total	3.2646

एसईजेड अधिनियम, 2005 की धारा 2 (जेड) में दी गई परिभाषा के अनुसार आईएनआर के मुकाबले डीटीए में "सेवाएं" प्रदान करना 'सेवाओं' के रूप में योग्य नहीं है , यूनिट ने एसईजेड अधिनियम और नियमों के प्रावधानों का उल्लंघन किया है और इसलिए समिति ने विचार -विमर्श के बाद, एसईजेड अधिनियम/नियमों के प्रावधानों के उल्लंघन और विदेशी व्यापार (विकास और विनियमन) अधिनियम, 1992 के तहत इकाई के खिलाफ कार्रवाई शुरू करने का निर्देश दिया गया।

इसके अलावा, इकाई को भविष्य में समान एसईजेड अधिनियम/नियमों का उल्लंघन नहीं करने के संबंध में वचन पत्र प्रस्तुत करने का निर्देश दिया गया है।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 50th Meeting of the Approval Committee held under the

I/4561/2024

Chairmanship of Zonal Development Commissioner SEEPZ-SEZ for Sector Specific Special Economic Zone for IT-ITES of M/s. Syntel International Pvt. Ltd., Pune held on 05.07.2024.		
1	Name of the SEZ	M/s. Syntel International Pvt. Ltd., Pune.
2	Sector	IT-ITES
3	Meeting No.	50 th
4	Date	05.07.2024

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Krishnadas Nair FTDO	Nominee of DGFT, Pune
3	Smt. Archana Parab Asst. Commissioner, IT	Nominee of Income Tax, Pune
4	Smt. Sunita Jagtap Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri. Shambhu Dayal Meena Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of Minutes of the 49th meeting held on 30.05.2024.

The Committee, after deliberation confirmed the minutes of the 49th meeting of the Approval Committee held on 30.05.2024.

Agenda Item No. 02: Monitoring of Performance for M/s. Syntel Pvt Ltd.

After deliberation, the committee noted the performance of the unit, in terms of Rule 54 of SEZ Rules, 2006, for

- a. Last year i.e., FY 2018-19 of 2nd block period and
- b. 4 years from FY 2019-20 to 2022-23 of 3rd Block period

- In last year i.e., FY 2018-19 of 2nd block period the unit has achieved export of Rs. 372.51 Cr. against the projected export of Rs. 245.60 Cr.
- In last year i.e., FY 2018-19 of 2nd block period, the unit has achieved positive NFE of Rs. 1513.25 Cr. i.e., 98.73% on cumulative basis.

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- In FY 2022-23 of 3rd block period the unit has achieved export of Rs. 1160.31 Cr. against the projected export of Rs. 1325.90 Cr. i.e 87.51% On cumulative basis.
- In FY 2022-23 of 3rd block period the unit has achieved positive NFE of Rs. 1147.21 Cr. i.e., 98.87% on cumulative basis.
- As per SO report the unit has achieved employment of 741 (Men-541, Women-200)

Further, the committee has observed that, the unit has made DTA sale as detailed below and received payment in INR.:

(Rs. In Crores)

Financial Year	DTA sales Value
2020-21	0.0046
2021-22	3.26
Total	3.2646

Since providing of “Services” in DTA against INR does not qualify as ‘Services’ as per definition given in Section 2(z) of the SEZ Act, 2005, Unit has violated the provisions of SEZ Act & Rules and hence Committee after deliberation, directed to initiate action against the unit for violation of provisions of SEZ Act / Rules and under Foreign Trade (Development and Regulation) Act, 1992.

Further, the unit has been directed to submit the undertaking regarding, not violating same SEZ Act/ Rules in future.

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आईएएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष एवं विकास आयुक्त
Chairman-cum- Development
Commissioner

**GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ - SEZ (PUNE CLUSTER)**

**AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL
COMMITTEE**

a. Proposal:

Monitoring of the performance of M/s. State-Street Syntel Services Pvt Ltd. an IT/ITES unit located in Syntel International Pvt Ltd -SEZ, Pune, for 5th year of the 3rd block period i:e 2022-23 and 2 years i:e FY 2023-24 and FY 2024-25 (Up to June 2024) of 4th block period

b. Specific Issue on which decision of Approval Committee is required:

Monitoring of the performance of the unit for

- i. 5th year of the 3rd block period i:e 2022-23,
- ii. 2 years i:e 2023-24 and 2024-25 (Up to June 2024) of the 4th block period, in terms of Rule 54 of SEZ Rules, 2006.

c. Relevant provisions: -

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

A. Approved export Projections for 3rd Block Period: (Rs. in Cr.)

	2018-19	2019-20	2020-21	2021-22	2022-23	Total
FOB Export	96.68	31.55	31.55	31.55	7.45	198.78
FE Outgo	2.57	2.18	2.28	0.68	1.35	9.05
NFE	94.12	29.37	29.27	30.87	6.10	189.73

B. Performance as compared to projections: for FY 2022-23 (Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2022-23	7.45	12.73	0.00	0.00	1.10	0.00	0.87

C. Cumulative NFE Achieved

(Rs. In Cr.)

Year	Cumulative NFE achieved	Cumulative NFE in %
2022-23	224.76	93.46

D. Approved export Projections for 4th Block Period: (Rs. in Cr.)

	2023-24	2024-25	2025-26	2026-27	2027-28	Total
FOB Export	7.83	8.21	9.96	10.19	9.96	46.15
FE Outgo	3.03	2.31	2.07	1.38	1.79	10.58
NFE	4.80	5.89	7.89	8.81	8.17	35.56

E. Performance as compared to projections: for FY 2023-24 to 2024-25

(In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2023-24	7.83	7.02	0.00	0.00	6.40	0.00	0.66
2024-25	8.21	0.99	0.00	0.00		0.00	0.00
Total	16.04	8.01	0.00	0.00	6.40	0.00	0.66

F. Cumulative NFE Achieved

(Rs. In Cr.)

Year	Cumulative NFE achieved	Cumulative NFE in %
2023-24	5.94	84.57
2024-25	6.69	83.47

A. Other Information:

LOA No. & Date	SEZ/PUNE/25/2007-08/53 Dated 28.03.2008
Location of Unit	Block S-1, Plot No B1/B2, IT Park, Dehu- Alandi Road, MIDC Software Technology Park, Talawade, Pune-412062.
Validity of LOA	05.10.2023
Item(s) of manufacture/ Services	IT/ITES
Date of commencement of production	06.10.2008
Execution of BLUT	30.33 Crores

Outstanding Rent dues	NA	
Labour Dues	NA	
Validity of Lease Agreement	5 years	
Pending CRA Objection, if any	NA	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA	
a. No. of employees as on FY 2023-24	21 employees (Men-16, Women- 5)	
Area allotted (in sq.ft.)	178.41 Sq. Meter i.e. 1920 Sq. ft.	
Area available for each employee per sq.ft. basis (area / no. of employees)	91 Sq. ft.	
Investment till date	Building	NA
	Plant & Machinery	20.86 Crores
Quantity and value of goods exported under Rule 34 (unutilized goods)	NA	
Value Addition during the monitoring period	NA	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	Yes	

The Specified Officer vide letter dated 05.07.2024 has reported as under:

(a) EXPORT

(Rs. In crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Softex/Customs Records	Difference if any	Reason for Difference/Remark
2022-23	12.7363	12.7363	0	Reconciliation sheet submitted by the Unit is as below.
2023-24	7.0229	7.1141	(0.0912)	
2024-25 (Upto June 2024)	APR to be filed 0.9988	0.9988	0	

Reconciliation statement (Rs. In Cr.)

Years	As per APR (A)	SOFTEX filed (B)	Diff. [A-B] (C)	(C)			
				Accrual	Credit Note/ Chargeback	Volume Rebates/Discount	
FY 2023-24	• 0229	• 1141	(0.0912)				Note 1

Note -1 - FY 2023-24

SOFTEX Form are filed for full invoice amount, however discount and volume rebate credit notes are issued during the year, hence Softex forms filed value is more than value shown in APR.

b. IMPORT:		(Rs. In Crores)		
Year/Period	Figures reported in APR (CIF Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
2022-23	0.2523	0.2523	• 00	
2023-24	0	0	0	
2024-25 (upto June 2024)	0	0	0	

(c) **BLUT**

(Rs. In crores)

1	<p>Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services) Value of Additional BLUT executed:</p> <ul style="list-style-type: none"> • Year: Date of acceptance 02.03.2024 • BLUT amount: 5.2201 Cr <p>TOTAL value of BLUT Executed:</p>	<p>BLUT Amount -: 25.1197</p> <p>YES</p> <ul style="list-style-type: none"> • 3398 Crores
2	<p>Total Duty Foregone on goods & Services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.</p> <p>In Rs. Lakhs)</p>	<p>Figures in Rs. crores</p> <p>FY 2022-23</p> <p>Goods</p> <p>Imported - 0.04</p> <p>Indigenous - 0.34</p> <p>Services</p> <p>Imported - 0</p> <p>Indigenous - 0.25</p> <p>FY 2023-24</p> <p>Goods</p> <p>Imported - 0.00</p> <p>Indigenous - 0.01</p> <p>Services</p> <p>Imported - 0</p> <p>Indigenous - 0.05</p> <p>FY 2024-25 (upto June 24)</p> <p>Goods</p> <p>Imported - 0</p>

		Indigenous - 0 Services Imported - 000 Indigenous - 0.01 Total Duty Foregone: 0.7180 crores
3	Has the Unit procured goods and or services without having sufficient balance in their BLUT, If Yes, Month & year when the BLUT was exhausted Details of the consignments and Total value of Goods procured without having sufficient or nil balance in BLUT	No
(d)	Employment made as on date i.e. 30.06.2024 (as on end of block period/ year upto which monitoring is being done)	Total :- 21 Female: 5 Male :- 16
(e)	Details of Pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2024) To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.	Nil as per APR
(f)	Whether all Softex has been filed for the said period. If no, details thereof.	Yes.
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	All the SOFTEX has been certified.
(h)	Whether unit has filed any request for Cancellation of softex	No
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No DTA sales are recorded as per APR
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	Kept in abeyance as per Office Order No. F.No. SEEPZ/JDC PUNE/01/2022-23/2151 dated 16.03.2023
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise. Full details to be provided along with value of assets and duty discharged	Nil
(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being	No

	made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated	
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	DSPF forms not yet filed online by the unit.
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period: If no, details thereof	Yes
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NIL
(p)	Has the unit set up any cafeteria/ canteen/ food court in unit premises. If yes, whether permission from UAC/DC office has been issued ,or otherwise Whether unit has availed any duty paid goods/services for setting up such facility ? If yes, whether unit has discharged such duty/ tax benefit availed ? details to be given including amount of duty/ tax recovered or yet to be recovered	No
(q)	Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring	No

ADC's observations:

- The Unit has achieved export revenue of Rs. 12.73 Crores as against projected export of Rs. 7.45 Crores in 05th year of 3rd Block period i.e FY 2022-23
- The unit has achieved NFE of Rs. 224.66 i.e, 93.42% on cumulative basis in the FY 2022-23 5th year of 3rd block period.
- The unit has achieved export of Rs. 8.01 Cr. against the Projected export of Rs. 16.04 Cr on cumulative basis in the FY 2023-24 and 2024-2025 (Up to June 2024) of 4th Block.
- The unit has achieved NFE of Rs. 6.69 Cr. i.e, 83.47% on cumulative basis in the FY 2024-25 of 4th block period.
- As per the SO Report the unit has achieved employment of 12 employees (Men-16, women-5) in FY 2024-25.

Approval Committee may kindly monitor the performance of the Unit for 3 years i.e., FY 2022-23 of 5th year of 3rd Block, 2 years i.e FY 2023-24 to FY

2024-25 of the 4th block period, in terms of Rule 54 of SEZ Rules, 2006.

**Signed by Sandip Subhash
Kulkarni**

Date: 14-08-2024 12:45:43

**GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ - SEZ (PUNE CLUSTER)**

**AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL
COMMITTEE**

a. Proposal:

Monitoring of the performance of M/s. State-Street Services Pvt Ltd. an IT/ITES unit located in Syntel International Pvt Ltd -SEZ, Pune, 5th year of 2nd Block period i:e 2022-23 and 2 years i:e FY 2023-24 and FY 2024-25 (Up to June 2024) of the 3rd block period.

b. Specific Issue on which decision of Approval Committee is required:

Monitoring of the performance of the unit for

- i. 5th year of 2nd Block year FY 2022-23 and
- ii. FY 2023-24 and FY 2024-25 (Up to June 2024) of the 3rd block period, in terms of Rule 54 of SEZ Rules, 2006.

c. Relevant provisions: -

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

A. Approved export Projections for 2nd Block Period: (Rs. in Cr.)

	2018-19	2019-20	2020-21	2021-22	2022-23	Total
FOB Export	31.52	33.15	34.20	35.10	38.71	172.68
FE Outgo	0.74	1.30	5.15	1.67	2.21	11.07
NFE	30.78	31.85	29.05	33.43	36.50	161.61

B. Performance as compared to projections: for FY 2022-23

Rs.in Cr.

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import	Other outflow	
			Projected	Actual	Projected	Actual	Actual
2022-23	38.71	104.61		0.00		0.41	8.11

Cumulative NFE Achieved

(Rs. In Cr.) C.

Year	Cumulative NFE achieved	Cumulative NFE in %
2022-23	351.93	96.65

D. Approved export Projections for 3rd Block Period: (Rs. in Cr.)

	2023-24	2024-25	2025-26	2026-27	2027-28	Total
FOB Export	70.75	70.76	70.75	74.12	74.12	360.50
FE Outgo	4.97	7.16	3.10	3.01	2.96	21.20
NFE	65.79	63.59	67.66	71.11	71.16	339.31

E. Performance as compared to projections: for FY 2023-24 (Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2023-24	70.75	90.64	0.00	0.00	10.30	0.00	8.60
2024-25	70.76	22.88	0.00	0.00		2.41	0.00
Total	141.51	113.52	0.00	0.00	10.30	2.41	8.60

Cumulative NFE Achieved (In Cr.)

F.

Year	Cumulative NFE achieved	Cumulative NFE in %
2023-24	81.67	90.11
2024-25	104.31	91.89

A. Other Information:

LOA No. & Date	SEEPZ-SEZ/SIPL-SEZ/SSSSPL/04/2012-13/2263 Dated 21.02.2013
Location of Unit	Block No S7, Plot B1, Syntel International Pvt Ltd- SEZ, Software Technology Park, MIDC- Talawade, Dehu- Alandi Road, Pune- 411062.
Validity of LOA	30.04.2028
Item(s) of manufacture/ Services	IT/ITES
Date of commencement of production	01.05.2013
Execution of BLUT	27.70 Cr.
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	5 years from 01.05.2023 to 30.04.2028
Pending CRA Objection, if any	NA

Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA
a. No. of employees as on FY 2023-24	556 employees (Men- 368, Women-188)
Area allotted (in sq.ft.)	54340.00 Sq.ft.
Area available for each employee per sq.ft. basis (area / no. of employees)	97.73 sq.ft.
Investment till date	Building
	Plant & Machinery
Quantity and value of goods exported under Rule 34 (unutilized goods)	NA
Value Addition during the monitoring period	NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	Yes

Via PUC the Specified Officer has submitted a report vide letter dated 05.07.2024 for the FY 2022-23, 2023-24 & 2024-25 (Up to June 2024), in the prescribed format along with point-wise reply to the discrepancies as follows-

(a) EXPORT

(Rs. In Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Softex/Customs Records	Difference if any	Reason for Difference/Remark
2022-23	104.6116	104.6116	0	Reconciliation sheet submitted by the Unit is as below.
2023-24	90.6415	93.7157	-3.07	
2024-25 (Upto June 2024)	APR to be filed 27.9820	27.9820	0	

Reconciliation statement (Rs. In Cr.)

Years	As per APR (A)	SOFTEX filed (B)	Diff. [A-B] (C)	(C)			
				Accrual	Onsite	Unit rectification entry & accrual	
2023-24	90.6415	93.7157	-3.0742			-3.0742	Note-1
Note -1 - FY 2023-24							

SOFTEX Form are filed for full invoice amount, however discount and volume rebate credit notes are issued during the year, hence Softex forms filed value is more than value shown in APR.

b. IMPORT:		(Rs. In Crores)		
Year/Period	Figures reported in APR (CIF Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
2022-23	1.42	1.42	0.00	
2023-24	0.39	0.39	0.00	
2024-25 (upto June 2024)	0.00	0.00	0.00	

(c) BLUT

		(Rs. In crores)
1	Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services) Rs.5.3741 crores Value of Additional BLUT executed: <ul style="list-style-type: none">Year: Date of acceptance 2023-24BLUT amount: 22.3352 crores TOTAL value of BLUT Executed:-	BLUT Amount -: 5.3741 crores Yes 12/02/2024 27.7093 crores
2	Total Duty Foregone on goods & Services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	<p align="center">Figures in Rs. crores</p> <p align="center">FY 2022-23</p> <p align="center">Goods</p> <p>Imported - 0.26</p> <p>Indigenous - 0.01</p> <p align="center">Services</p> <p>Imported - 0</p> <p>Indigenous - 1.69</p> <p align="center">FY 2023-24</p> <p align="center">Goods</p> <p>Imported - 0.17</p> <p>Indigenous - 0.0097</p> <p align="center">Services</p> <p>Imported - 0</p> <p>Indigenous - 2.004</p> <p align="center">FY 2024-25 (upto June 24)</p> <p align="center">Goods</p> <p>Imported - 0</p> <p>Indigenous - 0</p>

		Services Imported - 0 Indigenous - 0.473 Total Duty Foregone: 4.6254 crores
3	Has the Unit procured goods and or services without having sufficient balance in their BLUT, If Yes, Month & year when the BLUT was exhausted Details of the consignments and Total value of Goods procured without having sufficient or nil balance in BLUT	No
(d)	Employment made as on date i.e. 31.03.2024 (as on end of block period/ year upto which monitoring is being done)	Total :- 556 Female: 188 Male :- 368
(e)	Details of Pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2024) To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.	Nil as per APR
(f)	Whether all Softex has been filed for the said period. If no, details thereof.	Yes
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	All the SOFTEX has been certified
(h)	Whether unit has filed any request for Cancellation of softex	No
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No DTA sales are recorded as per APR
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	Kept in abeyance as per Office Order No. F.No. SEEPZ/JDC PUNE/01/2022-23/2151 dated 16.03.2023
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise. Full details to be provided along with value of assets and duty discharged	Yes, Sale of Capital Goods-Ewaste - IT assets . Duty Paid of Rs. 3,03,542/-
(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of	No

	the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated	
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	DSPF forms not yet filed online by the unit.
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period: If no, details thereof	Yes
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NIL
(p)	Has the unit set up any cafeteria/ canteen/ food court in unit premises. If yes, whether permission from UAC/DC office has been issued ,or otherwise Whether unit has availed any duty paid goods/services for setting up such facility ? If yes, whether unit has discharged such duty/ tax benefit availed ? details to be given including amount of duty/ tax recovered or yet to be recovered	No
(q)	Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring	No

ADC's observations:

- The unit has achieved export of Rs. 104.61 Cr. against the Projected export of Rs. 38.71 Cr in the 5th year i.e FY 2022-23 of 2nd Block.
- The unit has achieved NFE of Rs. 351.93 Cr. i.e, 96.65% on cumulative basis in the FY 2022-23 of 2nd block period.
- The Unit has achieved export revenue of Rs. 113.52 Crores as against projected export of Rs. 141.51 Crores in 2nd year of 3rd Block period i.e FY 2024-25 (up to June 2024).
- The unit has achieved NFE of Rs. 104.31 Cr. i.e, 91.89% on cumulative basis in the FY 2024-25 (up to June 2024) 2nd year of 3rd block period.
- As per the SO Report the unit has achieved employment of 556 employees (Men-368, women-188) in FY 2023-24.

Approval Committee may kindly monitor the performance of the Unit for 3 years i.e., FY 2022-23 5th year of the 2nd Block, 2 years i.e FY 2023-24 and

2024-25 (Up to June 2024) of the 3rd block period in terms of Rule 54 of SEZ Rules, 2006.

**Signed by Sandip Subhash
Kulkarni**

Date: 14-08-2024 12:27:20

**GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ - SEZ (PUNE CLUSTER)**

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL
COMMITTEE**

a. Proposal: -

Proposal dated 20.06.2024 and 16.07.2024 submitted by M/s. Syntel International Pvt Ltd (Developer) and their other 5 IT/ITES units located in M/s. Syntel International Pvt Ltd.- SEZ for Change in Board of Directors.

b. Specific Issue on which decision of Approval committee is required: -

Approval of the Approval Committee for Change in Board of Directors, in terms of Instruction No. 109 dated 18.10.2021, as detailed below:

i. Change in Directors of Company:

Existing List of Directors

Sr. No	Name of Directors	Designation	Date of Cessation
1	Mr. Rakesh Khanna	Director	
2	Mr. Anil Agrawal	Director	11.06.2024
3	Mr. Murlidhar Reddy Samala	Director	

Proposed List of Directors

Sr. No	Name of Directors	Designation
1	Mr. Rakesh Khanna	Director
2	Mr. Murlidhar Reddy Samala	Director

c. Relevant provisions: -

As per para (i) of Instruction no. 109, dated 18.10.2021,

“Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.” ...

d. Other Information: -

- M/s. Syntel International Pvt Ltd (Developer) has submitted application for their Formal Approval No. F2/101/2005-EPZ Dated 09.06.2006 and their 5 Units obtaining following LOA Nos.
- Unit-1-LOA.No. SEZ/PUNE/26/2007-08/54 Dated 28.03.2008
- Unit-2-LOA.No. SEEPZ-SEZ/SIPL-SEZ/SL/03/2012-13/906 Dated 22.01.2013
- Unit-3-LOA.No. SEEPZ/SIPL-SEZ/SL/06/2012-13/1452 Dated 03.02.2014
- Unit-4-LOA.No. SEEPZ-SEZ/SIPL-SEZ/SL/05/2012-13/3776 Dated 20.03.2013
- Unit-5-LOA.No. SEEPZ/NEWSEZ/DDPL-PUNE/03/LOA-03/2007-08/2127 Dated 13.03.2008

- The Developer/Units has submitted following documents:
 - Updated List of directors as on 12.06.2024.
 - DIR 12 Mr. Anil B Agrawal (Cessation).
 - Undertaking in r/o resigning director & in terms of Instruction no. 109
 - The Unit / Developer have submitted that due to resignation of Mr. Anil Agarwal, there is no change in share holding pattern of the company.

d. ADC's Observations:

- The Developer/Units have submitted that Mr. Anil B Agrawal was Director, and confirms that there are no liability/cases pending against him.
- Approval Committee may kindly consider the proposal of Developer and their 5 Units for change in Board of Directors in terms of Instruction no. 109 issued by MOC&I.

**Signed by Sandip Subhash
Kulkarni**

Date: 14-08-2024 11:54:15

**GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ - SEZ (PUNE CLUSTER)**

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL
COMMITTEE**

a. Proposal: -

Proposal dated 08.08.2024 submitted by M/s. Syntel Software LLP located in M/s. Syntel International Pvt Ltd.- SEZ for Change in Designated Partners.

b. Specific Issue on which decision of Approval committee is required: -

Approval of the Approval Committee for Change in Designated Partners, in terms of Instruction No. 109 dated 18.10.2021, as detailed below:

i. Change in Designated Partners of Company:

Existing List of Designated Partners

Sr. No	Name of Designated Partners	Designation
1	Mr. Rakesh Khanna	Designated Partners
2	Mr. Anil Agrawal	Designated Partners

Proposed List of Designated Partners

Sr. No	Name of Directors	Designation
1	Mr. Rakesh Khanna	Designated Partners
2	Mr. Murlidhar Reddy Samala	Designated Partners

c. Relevant provisions: -

As per para (i) of Instruction no. 109, dated 18.10.2021,

“Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.” ...

d. Other Information: -

- M/s. Syntel Software LLP has submitted application for their 2 Units obtaining following LOA Nos.
- Unit-1-LOA.No. SEEPZ/SIPL-SEZ/SLLLP/07/2019-20/3041 dated 09.03.2020
- Unit-2-LOA.No. SEEPZ/SIPL-SEZ/SLLLP/08/2019-20/3080 dated 13.03.2020.
- The Units has submitted following documents:
- Board Resolution w.r.t resignation and appointment of Partners
- LLP Form No 3 regarding change
- The Units have submitted that Mr. Anil Agrawal was Designated Partner, and confirms that there are no liability/cases pending against him.

d. ADC's Observations:

- The Units have submitted that Mr. Anil B Agrawal was Designated Partner, and confirms that there are no liability/cases pending against him.
- Approval Committee may kindly consider the proposal of the 2 Units for change in Designated Partners in terms of Instruction no. 109 issued by MOC&I.

**Signed by Sandip Subhash
Kulkarni
Date: 14-08-2024 12:18:08**